

111TH CONGRESS
1ST SESSION

S. 2822

To amend the Internal Revenue Code of 1986 to provide additional tax relief for small businesses, and for other purposes.

IN THE SENATE OF THE UNITED STATES

DECEMBER 1, 2009

Ms. SNOWE (for herself and Ms. LANDRIEU) introduced the following bill;
which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to provide additional tax relief for small businesses, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE; AMENDMENT OF 1986 CODE;**

4 **TABLE OF CONTENTS.**

5 This Act may be cited as the “Small Business Ex-
6 pensing Permanency Act”.

1 **SEC. 2. PERMANENT INCREASE IN LIMITATIONS ON EX-**
2 **PENSING OF CERTAIN DEPRECIABLE BUSI-**
3 **NESS ASSETS.**

4 (a) **IN GENERAL.**—Subsection (b) of section 179 of
5 the Internal Revenue Code of 1986 (relating to limita-
6 tions) is amended—

7 (1) by striking “\$25,000” and all that follows
8 in paragraph (1) and inserting “\$250,000.”,

9 (2) by striking “\$200,000” and all that follows
10 in paragraph (2) and inserting “\$800,000”,

11 (3) by striking “after 2007 and before 2011,
12 the \$120,000 and \$500,000” in paragraph (5)(A)
13 and inserting “after 2009, the \$250,000 and the
14 \$800,000”,

15 (4) by striking “2006” in paragraph (5)(A)(ii)
16 and inserting “2008”, and

17 (5) by striking paragraph (7).

18 (b) **PERMANENT EXPENSING OF COMPUTER SOFT-**
19 **WARE.**—Section 179(d)(1)(A)(ii) of the Internal Revenue
20 Code of 1986 (defining section 179 property) is amended
21 by striking “and before 2011”.

22 (c) **EFFECTIVE DATE.**—The amendments made by
23 this section shall apply to taxable years beginning after
24 December 31, 2008.